



HEIL/SE-14/2023-24

May 25, 2023

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script Code No. : **543600**

To,
The Manager (Listing),
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block - G,
Bandra - Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol : **HARSHA**

Dear Sir/Madam,

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Sub: Intimation regarding investment in Wholly Owned Subsidiary Company.

This has reference to the disclosure dated 16th March, 2023 under Regulation 30 of the of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 wherein we had informed that that the wholly owned subsidiary (“WOS”) of the Company in the name of “Harsha Engineers Advantek Limited” has been incorporated on 14th March, 2023. The said WOS is engaged in the business of manufacturing of bearing cages and other products.

With reference to above mentioned matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Company has entered an Share Subscription Agreement with M/s Harsha Engineers Advantek Limited, Wholly Owned Subsidiary of the Company (“WOS”) on 25th May 2023 wherein the Company has agreed to invest in the WOS up to an aggregate amount of Rs 350 crores by way of subscription of Optionally Convertible Non-Cumulative Redeemable Preference Shares (“OCRPS”) of WOS in one or more tranches. The funds so invested shall be utilized by WOS to strengthen its long-term capital base and also towards working capital expenditure.

This is for the information of the exchange and the members.

Thanking You,

Yours faithfully,

FOR HARSHA ENGINEERS INTERNATIONAL LIMITED (Formerly Known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)

Kiran Mohanty
Company Secretary and Chief Compliance Officer
MEM NO. : F9907

Harsha Engineers International Limited
(formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)
CIN : U29307GJ2010PLC063233

Corporate & Registered Office: NH-8A, Sarkhej - Bavla Highway, Changodar, Ahmedabad - 382213, Gujarat (INDIA)
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